



Honoring generous giving and venerable vision that, like a circle,
is ongoing in its community impact.

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Our Mission

Community Impact Powered by Philanthropy

Our Work

We unite people and organizations to create opportunities for families across generations to improve their lives through cultural, educational, economic, and social support.

Every one of us has the potential to impact another person, a cause, a community.

Be The One.

LETTER FROM OUR BOARD CHAIR AND PRESIDENT/CEO

Dear Friends:

Spring is a time of renewal and rejuvenation, and as your Community Foundation, these are themes that drive much of our work, whatever the season. Philanthropy signifies new growth and vitality, and we are dedicated to rebounding from challenges and nurturing forward momentum.

Just over six months ago, Hurricane Ian made landfall on our coast, exacting unprecedented devastation to the region. In the time since then, the Suncoast Disaster Recovery Fund, activated in the days leading up to Ian's arrival, has fueled our focus on recovering from the storm with resiliency. The generosity of our community and even donors from across the nation cemented fundraising success, and the purpose of this fund—as opposed to immediate relief—is sustained and thoughtful holistic recovery that helps fortify us against the next storm. Progress has been made on the planning front, and you can learn about the allocation of dollars on pages 4-7. Because the fund purpose gets to the root of the damages Ian revealed—mental health, economic vitality, educational lapses—it is our aim that the efforts made through this fund generate longstanding, impactful change.

Another area of budding growth in our state lies in generational and economic shifts that with thoughtful planning can positively affect our community. Released in September 2022, the Transfer of Wealth Opportunity Analysis for Florida, by LOCUS Impact Investing in collaboration with the Florida Philanthropic Network, indicates great potential for economic vitality, and notably, identifies how charitable giving as part of this population shift can be a vital resource in the years ahead. The findings of the report, along with what the opportunity is for our region and county-by-county, are on pages 12-13.

For more than 40 years we've seen the results of community-minded people who have entrusted their dollars to the Community Foundation to steward their hopes for the future. Those who have planted seeds for tomorrow's successes have demonstrated faith in our Community Foundation and thriving nonprofit community. Their impact is everlasting, and we hope inspiring for those of us following in their footsteps. Read about these people and their legacies on pages 8-9, as well as what is driving donors today to invest in their future like Drs. Richard Wharton and Lou Bertha Mackenzie-Wharton on pages 10-11.

There's much to inspire hope in this season of growth. We're honored to be a part of your vision for a brighter tomorrow.

With appreciation,



Daniel DeLeo, Board Chair



Roxanne G. Jerde, President and CEO

A TIME TO EVERY PURPOSE

It is our nature to mark time, to somehow map out the chaos of life into logical divisions – seconds, minutes, heartbeats, birthdays. As humans, we're wired for measuring Chronos time, as the Greeks named it. We are creatures of the moment.

Of course, the Greeks had another name for time—Kairos—which lends itself to describing time as an alignment of conditions to make the most of a moment depending on many different factors.

Our Community Foundation has been balancing the tension between these two concepts of time as we thoughtfully manage the funds entrusted to us via the **Suncoast Disaster Recovery Fund**, which is designed to support long-term efforts to help our neighbors rebound and restore following a large-scale disaster. When Hurricane Ian struck southwest Florida in late September 2022, nearly 1,000 donors made

\$5 million in gifts to be a resource once the true impact of the storm could be assessed, and those gifts could be directed toward improving the sustainability and resiliency of our community.

“Disaster recovery—versus disaster response—requires the patience to listen and then build a thoughtful strategy that puts the people most affected in a place of empowerment,” said Roxie Jerde, president and CEO of the Community Foundation. “We are working with communities to tell us where they need help when they are at a place that can be assessed and shared. This is a people-centric approach.”

This is perhaps the most challenging part of helping with our region's recovery—resisting the urge to jump right in—after all, responsiveness is critically important when addressing a crisis. We were fortunate, in the immediate aftermath, to have Season of Sharing dollars



Community Foundation board and staff members came together in southern Sarasota, Charlotte and DeSoto counties with humanitarian, faith, business, and civic leaders to learn where long-term support could be most effective. This meeting in Venice brought together more than 25 entities to offer guidance and feedback.

Fund Purpose

The Suncoast Disaster Recovery Fund supports long-term, long-range programs to sustain human service agencies serving people in Charlotte, DeSoto, Manatee and Sarasota counties as they recover from Hurricane Ian's impact. Long-term recovery includes support for the economic, social, spiritual and emotional well-being of a community following a large-scale disaster — needs that often emerge after emergency disaster-response efforts have concluded.

to assist people in need of immediate relief with housing or other hurricane-related loss. We were also able to draw upon our Student Emergency Fund to help in a time of acute crisis.

We learned through our research, however (see sidebar), that waiting is essential to allow true needs to be revealed after initial shockwaves of a disaster have passed. With guidance from community foundations in places like New Orleans and Jacksonville, Fla., where hurricanes have dramatically changed the community makeup, to other locales in Appalachia affected by floods, and those most unfortunately touched by mass shootings, we have heard similar advice: let time pass and become better informed.

“Relief is usually the first couple of days and weeks where we’re stabilizing chaos, but recovery requires a long-term lens,” said Cari Cullen, a director with Center for Disaster Philanthropy. “Recovery is holistic where we’re thinking about all the areas affected by a disaster—from education to health to the economy to agriculture to tourism—all those pieces that make a community thrive. In recovery new needs continue to emerge. We continue to learn and unearth new things that you can’t know in those initial days, weeks, and months after a disaster.”

Listening and Learning

To be a trusted resource when the survivors of a disaster are ready to plan their next stages, our team has relied upon our standard practice of listening to

the people and nonprofit agencies that will enact the changes. With patience and strategy, we can be more assured that these changes will bolster our resilience in the face of the next disaster.

Our board-led Task Force was created to gather feedback and requests from nonprofit organizations, along with other community leaders, to understand where the support could be of the greatest use. We hosted meetings in the three areas most affected—southern Sarasota, Charlotte and DeSoto counties, where volunteers spanning civic, faith, business and government roles established volunteer Long Term Recovery Groups (LTRG), something most communities form post-disasters to coordinate support with existing, individual agencies. Kirsten Russell, Vice President of Community Impact, established the Community Foundation as a resource for each LTRG, which are also receiving input from colleagues with the Charlotte and Manatee Community Foundations and local United Way leadership.

We’ve learned the greatest impact our disaster fund can have for residents is in these key areas post-crisis:

- Legal aid
- Housing repairs and temporary shelter
- Mental health services
- Children and youth education to help with childcare and addressing achievement gaps.
- Unmet needs—requests that aren’t easily definable or supported by state or federal aid programs, or those offered by non-government organizations

“In this, we will do what we always do: listen to our community, our nonprofit partners, and experts from around the nation who can help us shape a response that will allow this community to heal and be better prepared for the next disaster,” said Jerde.

Trust from Within, and Afar

In recent years, when serious matters elsewhere in the country have arisen where charitable gifts can provide relief and effect change, our foundation has referred those wanting to help to work with the local community foundation. This was true in 2017 when Hurricane Harvey caused massive flooding in Texas and we were



At the Emergency Operations Center in Punta Gorda, Charlotte County’s Long Term Recovery Group shared how their experiences with previous hurricanes has strengthened relationships, and a commitment to informed, holistic recovery.


able to offer support through the Greater Houston Community Foundation, and similar referrals were made to The Miami Foundation following the collapse of the Surfside condominium.

With the Suncoast Disaster Recovery Fund, we found ourselves the recipient of the goodwill of others who rely on community foundations. While over 80 percent of gifts made to the fund were from within our four-county area, some 12 percent came from out of the state, many of these gifts through donor-advised funds with other community foundations. Amy Fair, Vice President of Donor Services with The Community Foundation of Middle Tennessee, which cited our Community Foundation as a resource to its fund holders, said referrals to local leaders for charitable gifts can be most impactful.

“We have been through five disasters (not counting COVID-19) since March 2020, so we empathize with the hurricane recovery efforts in Florida,” Fair said. “We believe in the power of a local community foundation to have the greatest knowledge and insights about their community, and so we point donors to community foundations in those impacted

areas. The matching opportunity was especially highlighted.”

Fair is referring to the generous offer initiated by our partners at The Patterson Foundation. In the weeks following the storm, donors quickly completed a \$750,000 dollar-for-dollar match from The Patterson Foundation that was put forward days ahead of Ian’s landfall. Along with this match, The Patterson Foundation also contributed a \$500,000 initial gift to catalyze donations to the fund. The Patterson Foundation is a long-time collaborator with the Community Foundation of Sarasota County, strengthening efforts such as the annual Season of Sharing campaign and the Giving Challenge.

“For years, the Community Foundation of Sarasota County has worked to provide the givers in our region opportunities to channel their generosity toward outsized impact,” said Debra Jacobs, president and CEO of The Patterson Foundation. “The Suncoast Disaster Recovery Fund is the latest extension of their expertise in helping people contribute toward a better future for our community. It is a trusted resource for our region as we work to recover with resiliency.” 

Key Milestones in Long-Term Planning

To ensure our commitment to addressing long-term recovery after Hurricane Ian to help our community once immediate needs subsided, our Community Foundation has dedicated the last six months to listening and learning from more than 30 organizations impacted by the storm. With that critical input, we have been able to focus grantmaking on areas not adequately addressed through other supports, and that will inform how our community will work together through future catastrophes.

- **September:** Suncoast Disaster Recovery Fund established (9/27/22); Hurricane Ian makes landfall in Southwest Florida as a strong Category 4 storm with a 240-mile reach. (9/28-9/29/22)
- **October:** A swift and strategic review of common disaster response funding gaps conducted by the Community Foundation resulted in the “Disaster Response Analysis” report to inform grantmaking to come.
- **November:** Nearly \$5 million contributed in the six weeks since the storm for long-term recovery. At the same time, the foundation’s long-trusted “Season of Sharing” and “Student Emergency Funds” were used to help with immediate needs for housing, car repairs, clothing, and other basic needs.
- **December:** Task Force established and early feedback from community leaders in Charlotte, DeSoto and southern Sarasota County was collected.
- **January/February:** Task force site visits and listening sessions conducted to learn what each community’s greatest challenges, needs, and hopes are for a resilient recovery.
- **March:** Grantmaking priorities established by Task Force and Community Foundation’s Board of Directors to support legal aid, home repair programs, mental health support, education, and access to emergency financial support, as well as innovative, collaborative and strategic projects that will strengthen our region.
- **April/May:** First cycle of grant applications opened, to be awarded late Spring 2023.

Ongoing updates about the Suncoast Disaster Recover Fund are available on our website at cfsarasota.org/Suncoast-Disaster-Recovery-Fund

“ In recovery new needs continue to emerge. We continue to learn and unearth new things that you can’t know in those initial days, weeks, and months after a disaster.”

— Cari Cullen, director,
Center for Disaster Philanthropy

Task Force Members

- Co-Chairs: CJ Fishman, Chip Gaylor, Esq.
- Board Members: Donna Koffman, Dr. Laura Mattia, Mercedes Soler, The Hon. Charles Williams, Mary Lou Winnick
- The Patterson Foundation: Cheri Coryea
- Staff: Kirsten Russell, Mischa Kirby, Angelica Hull

“LEGACY, WHAT IS A LEGACY? IT’S PLANTING SEEDS IN A GARDEN YOU’LL NEVER GET TO SEE.”

– Lin Manuel-Miranda, *Hamilton*

The Broadway sensation *Hamilton* brought to life the lesser-known Founding Father Alexander Hamilton, with a focus on his life and legacy. Leaving a legacy is one of the shared aspirations of humanity—the hope that our lives have reach beyond our time on Earth is one that unites people from around the world, since the beginning of time.

Philanthropy is one way of solidifying a legacy, a way to attain everlasting impact. In supporting important causes, philanthropy can sustain achievements in those areas in perpetuity.

At our recent Circle of Thirds donor celebrations, our Community Foundation highlighted the legacies of some people who entrusted our foundation to see that their vision of the future is brought to fruition. These generous people have touched the lives of so many living in our community. Here’s a glimpse of their lives and their passions, and how those passions continue to impact our community.



CAROL BUCHANAN
(1929–2018)

Dr. S. Carroll Buchanan Memorial Fund

A tenured educator in New York, Carol Buchanan began her career as a teacher, then helmed a school as principal, before becoming an administrator for New York City schools.

Carol and her husband, Dr. S. Carroll Buchanan, moved to Sarasota in 1992. In retirement, she served as a board member for several organizations, including Florida Studio Theatre, and co-founded Embracing Our Differences.

This fund generously supports music and performing arts in this community.



MURIEL O'NEIL
(1923–2013)

Muriel O'Neil Fund for the Performing Arts

This fund is a “tale of two sisters.” Created as a tribute to Muriel O'Neil by her sister, Dr. Gertrude Hight, it reflects Muriel’s passion for performing arts and storytelling.

The sisters’ lives had always been entwined. Born in Chicago, they both started out as writers in New York; Muriel enjoyed a distinguished career, while Gertrude gravitated toward psychiatry. They retired in Sarasota together.

Muriel passed, leaving her inheritance to Gertrude, who created a legacy that today supports several arts organizations, including WEDU’s Emmy-winning *Greater Sarasota*.



JO BOWEN NOBBE
(Unknown–2004)

Allen Wirtz Nobbe and Jo Bowen Nobbe Fund

The Nobbes moved to Sarasota in the 1960s. Inspired by philanthropy, Jo Bowen Nobbe donated her Bird Key home to the Community Foundation in 1998, the sale of which created the fund that bears the couple’s names that was further expanded upon her death in 2004.

The Nobbes’ legacy funds educational equity, including summer learning and youth serving organizations like Girls Inc and the Boys and Girls Club. Their impact has been key to the bright futures of countless area youth.



PATRICIA (PATTI) STRAUSS
(1944–2015)
IRA STRAUSS
(Unknown–2018)

Ira and Patricia Strauss Fund for Children’s Literacy

Ira and Patti Strauss were successful entrepreneurs, but Patti always found reading and writing uniquely challenging. Later in life, with the encouragement of her husband, Patti was diagnosed with dyslexia. Her new understanding of herself gave her the courage to attend Rutgers University, from which she earned a degree. Her journey inspired the couple to posthumously create the fund to empower others.

The fund supports literacy through dyslexia diagnosis programs, teacher trainings in quality literacy instruction, and other reading initiatives.



EDWARD K. ROBERTS
(1920–2009)

The Edward K. Roberts Fund

Raised by a single mother, Roberts’ early years had a tremendous impact on his charitable focus. After serving in the U.S. Army during World War II, he briefly pursued a career in law before following his talents toward the role of a commodities trader.

This field of interest fund prioritizes education, covering new and emerging needs and supporting underfunded community colleges.

As a nod to his own mother, single mothers are a notably supported group, thanks to this fund.



MARTHA LEITER
(Unknown–2016)
NANCY STREETMAN
(1933–2013)

The Martha Leiter and Nancy Streetman Fund II

Music was a strong bond between Martha Leiter and Nancy Streetman. Nancy fell in love with the cello at 18 and spent the rest of her life performing and teaching orchestral music all around the world. The couple moved to Sarasota in the 1980s, where they became fixtures of the local classical music community.

This fund supports the Venice Symphony, Sarasota Orchestra, Sarasota Opera, and more, keeping the music alive in the Suncoast. The couple’s legacy also supports areas such as animal welfare.

PHILANTHROPY: INVESTING IN THE FUTURE – DRS. WHARTON AND THE COMMUNITY FOUNDATION

Courtesy *Scene Magazine* • By Ryan G. Van Cleave

It was six years ago when Sarasota Scene first got to know Drs. Richard Wharton and Lou Bertha McKenzie-Wharton. At that time, they were recognized for helping provide scholarships to the first 100 freshmen from local schools to attend USF Sarasota-Manatee because they “recognized the relationship between education and such factors as socio-economic success.” Their goal as former educators was to invest in students who might one day contribute their talents to the greater good. Mission accomplished and to be continued.

It’s easy to see where they learned about philanthropy. Dr. McKenzie-Wharton’s mother—Mrs. Myrtle A. McKenzie, though she also went by Mrs. Joseph L. McKenzie—participated in 45 Chicago, IL organizations. She became president in over 70% of the organizations she served in and an officer in the rest. Dr. McKenzie-Wharton’s father, Attorney Joseph L. McKenzie, had his own private practice and law firm and died when she was 19. “He served as president of four different clubs,” she explains, “and they asked my mother to take over when he died. So, she did, along with her other activities. She became such a well-known civic leader that we sometimes got mail with no address—just her name on it.”

Until she was 30, Dr. McKenzie-Wharton lived with her mother and witnessed the whirlwind of civic activity. “I saw her leadership activities. I understood her mission, and what she wanted to do.” Her mother’s influence continued when Dr. McKenzie-Wharton went to Columbia University to get her doctorate in educational administration and she fell in love with Dr. Wharton, who was earning his own doctorate in the same field.

“I told my mother that I’d like to finish my dissertation before getting married,” Dr. McKenzie-Wharton says. “She told me, ‘If you’re so smart, you can get



married first and do your dissertation later.’ And that’s what happened.” They got married six months later, honeymooned for six weeks in Europe and Africa, and then came back and completed their dissertations and graduated within a year.

Qui Transtulit Sustinet (He Who Transplanted Still Sustains)

After almost 20 years in Connecticut where they were heavily involved in educational administration and community work, Drs. Wharton built a vacation home in Sarasota in 1991 and built a second home and retired to Lakewood Ranch in 2002. Dr. McKenzie-Wharton soon became involved with the Women’s Council of the Boys and Girls Clubs of Sarasota County and worked with Goodwill Manasota Ambassadors, along with one of their sons. Philanthropy was a family affair!

Additionally, she served as president, vice president, secretary, and board member for the Glasser/Schoenbaum Human Services Center, a board member for the New College Foundation, and a board member of the Library Foundation of Sarasota County, to name just a few of the many things she’s done to invest in the future.

“The Community Foundation staff was not only helpful in keeping track of the donations that we received, but they also answered any and all questions that our potential donors had. They’ve been helping us every step of the way. They’re wonderful partners.”

– The Whartons

Dr. Wharton did his own part, too, by serving on the Board of Advisors for Lakewood Ranch Community Fund, serving on the Board of Directors for Goodwill Manasota, and becoming a member of USF Sarasota-Manatee Community Leadership Committee, in addition to a host of other community-focused things.

Through these efforts, they both got to know and trust the Community Foundation of Sarasota County. Dr. McKenzie-Wharton says, “We actively started working with them a year ago when we had the dream of celebrating our anniversary in a special way.” With the Community Foundation’s help, The Wharton and McKenzie-Wharton Family Foundation was created to be a vehicle through which they could participate in community and philanthropic activities on a more unified and consistent manner.

The Gold Standard


Here’s the best part of their five-decade love story. When they celebrated their 50th anniversary at Lakewood Ranch Golf and Country Club on December 17, 2022, in lieu of receiving gifts, they asked attendees to instead make donations to their family foundation. Dr. Wharton adds, “We told them we’d match those gifts, and that contributors would receive a letter from the Community Foundation of Sarasota County acknowledging their donation for tax purposes. We also sent personal thank you notes to them.”

Of their friends and family, 97% of those who attended chose to donate. “The Community Foundation staff was not only helpful in keeping track of the donations that we received, but they also answered any and all questions that our potential donors had,” says Dr. McKenzie-Wharton. “They’ve been helping us every step of the way. They’re wonderful partners.”

In the ballroom at the celebration, Dr. McKenzie-Wharton had 14 bulletin boards that chronicled experiences and events that happened during their 20-year retirement in Florida so people who chose not to dance would have something to look at. “We posted a copy of our original wedding invitation and pictures, and photos of our travels. Another bulletin board was for Richard’s father, The Honorable Clifton R. Wharton, Sr. (39+ year career), who had a U.S. Commemorative Stamp created in his honor. He was the first African American to pass the U.S. Foreign Service Officer’s Exam, and the first African American to become a U.S. Ambassador to a Western European country (Norway). Other bulletin boards provided information about the advisory boards as well as boards and organization groups we’d served on,” she says, “but it also included the Sarasota Scene article you wrote.”

While that’s a pretty amazing coincidence, it’s not hard to see why both Drs. Wharton continue to find ways to invest in the future. Through them and their efforts, Myrtle A. McKenzie is still influencing lives today.

“By listening to her, it’s made me more open to listening to others about how you can make a difference,” admits Dr. McKenzie-Wharton. “She helped in every way. She taught me to ask the right questions. How can we best serve? How can we make society better?”

Dr. Wharton puts it plainly. “We go where our help is needed. That’s it. That’s what we do.” 

REPORT: FUTURE IS BRIGHT, IF WE MAKE IT SO

Our work at the Community Foundation of Sarasota County almost always starts with listening. We listen to learn what the motivations are—personal and collectively—around charitable giving. For nearly 45 years, by listening and learning, we have been invited and trusted to help unite aspirations with action. It is a role expected to grow in the next decade when the largest transfer of wealth will take place across our growing state and region.

According to the 2022 Florida Transfer of Wealth Opportunity Analysis for Florida, released in September 2022 by LOCUS Impact Investing in collaboration with the Florida Philanthropic Network, Florida's current household net worth is \$7.3 trillion. Over ten years, that transfer of wealth will be \$884 billion; over the next fifty years, that potential is projected to be \$11.3 trillion.

This poises the state for prosperity in the long term. The key to reaching economic vitality, the report finds, is harnessing some of those assets into philanthropy.

“In the four-county area that our Community Foundation covers, there is an estimated \$55 billion to be transferred over the next ten years, and billions in the years beyond that,” said Roxie Jerde, President and CEO of the Community Foundation of Sarasota County. “Imagine, if just a small amount of that money was entrusted to philanthropy, how much stronger our communities could be.”

Indeed, the report notes that statewide, capturing just five percent of the state's transfer of wealth potential would create \$44 billion in new endowments in the next decade. The average annual grantmaking potential from those endowments could reach \$2.4 billion.

“Communities regularly struggle to overcome the perception that they lack the capacity, the tools, or the know-how to make a lasting change for the better,”

the report reads. “Simply understanding the scale of your region's net worth can be helpful in dispelling that perception and help community members start reaming about what might be possible.”

Why Philanthropy?

Engaging people in philanthropic giving is a priority, the report notes, as that engagement could mean laying groundwork for more efforts in projects that increase overall community vitality and prosperity, such as catalyzing investments in affordable housing and providing access to high-quality childcare. Philanthropy allows for innovative approaches, such as the two-generation (2Gen) approach, which strengthens families by investing in parents and children. This strengthens community through broadening employment opportunities for parents. It can also provide gap funding for small businesses, stimulating economic growth and reducing economic inequality.

In our community, we have seen philanthropy do just that: the Community Foundation's support of Lofts on Lemon and other affordable housing options has created opportunity and provided stability for many of our region's families. Early education programs the Community Foundation supports have been effective in closing the achievement gap and bolstering equity. And of course the 2Gen approach has been a critical piece of empowering families through opening pathways to parent education that lead to more secure, higher paying employment.

More than that, it has underpinned our community's arts and cultural organizations, which are a major draw for tourists and transplants alike. Our thriving theater, music, and dance organizations, along with our art museums and film festivals all are incredible cultural resources that imbue our community with regional and national cache—all of this is thanks to philanthropy.

2022 FLORIDA TRANSFER OF WEALTH OPPORTUNITY

County	2020 Net Worth	10 Year Transfer	Per Household	50 Year Transfer	Per Household
DeSoto	\$4.1 b	\$682.5 m	\$53 k	\$6.2 b	\$483 k
Manatee	\$212.3 b	\$25.1 b	\$146 k	\$252.6 b	\$1.5 m
Sarasota	\$200.2 b	\$15.2 b	\$141 k	\$151.3 b	\$1.4 m
Charlotte	\$93.8 b	\$13.8 b	\$155 k	\$152.4 b	\$1.7 m

Projections of transfer of wealth in the Community Foundation’s coverage area over the next 10 and 50 years, by county. Source: LOCUS Impact Investing and Florida Philanthropic Network, August 2022.

Philanthropy is also the backbone of some of our area’s most worthwhile environmental protection efforts—from high-profile entities like Mote Marine and The Bay Park Conservancy to smaller organizations solely focused on water quality, like Suncoast Waterkeeper, philanthropy has been the driving force. Without doubt, the generosity of this community, and the innovative and passionate nonprofit organizations who undertake important work have enriched this community in countless ways.

That said, the report notes that traditional sources of funding—taxes, federal and state funding and the like—have come under pressure in recent years. Philanthropy remains the key—and simultaneously the most underdeveloped financial resource—to community wellbeing.

Reasons to Give Abound

As the report notes, community-based philanthropy is a way for neighbors to invest and realize a shared vision for their region’s future, and that community members of all means can give back to the place they call home.

“Philanthropy can engage community like no other tool because it has the potential to turn dreams into reality,” said Jay Young, Vice President, Philanthropy of the Community Foundation. “Often charitable gifts are the sole (or main) funding source for projects promoting equity and access.”

Another point the report illustrates is the disparity in our four-county service region. Sarasota County

has high household wealth, Manatee and Charlotte counties likewise are well resourced. But just to the east, DeSoto county has a current net worth of just \$4.1 billion (compared with Sarasota County’s net worth of \$200.2 billion). This lack of assets is evident in many key community indicators—DeSoto lags in education, healthcare, and social capital. The study finds that the gap will only increase as time moves on: the 10-year transfer in smaller, poorer DeSoto is just \$682.5 million to Sarasota’s \$15.2 billion.

Calculating the Transfer

The report’s methodology uses current average household wealth, historical population growth, and forecasted population growth to arrive at its transfer of wealth projections. It’s not news that Florida’s pace of growth is swift—with a current population of 21.7 million residents (as of 2020), the state is projected to reach a population of 30 million by 2050. The mechanism of transfer is the passing of a householder—defined by the report as the head of a household. This means that in regions with aging populations, the transfer will happen more imminently than those areas with younger populations. Authors note that the shorter-term projections (that ten-year transfer of wealth figure) are more reliable than longer-term scenarios. There are also confounding scenarios—like the COVID-19 pandemic—that can drastically derail projections. For that reason, in this study, report authors used 2019 and 2021 when collecting wealth and population figures. 📈

LEADERSHIP

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Giving Challenge

The 24 Hours that Fuel Timeless Community Strength



Snapshot of Giving Challenge 2022

\$16.2 million
Total raised

667
Participating
charitable
organizations

46,371
Number of
donors

83,180
Number of
gifts

\$6.1 million*
Matching dollars
donated by
The Patterson Foundation

** The Patterson Foundation offered a 1:1 match on all contributions up to \$100 without a limit*

Top 3 Lessons from Giving Challenge 2022

(as reported from participating organizations)

1

Friendships Matter

Organizations with peer-to-peer fundraisers raised about 60% more dollars.

2

Matches Inspire

Organizations with additional matches outside of The Patterson Foundation's raised about 78% more than those without an additional incentive.

3

Planning is Key

Whether you're participating as a donor or charitable organization, the more you plan, the more impact you'll have.

It's a countdown to the 2024 Giving Challenge, the 24-hour giving event that affirms that each one of us can **BE THE ONE** to create positive community impact.



Save the Date
APRIL 9-10, 2024
NOON TO NOON



COMMUNITY
FOUNDATION

of Sarasota County

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