

Be The One

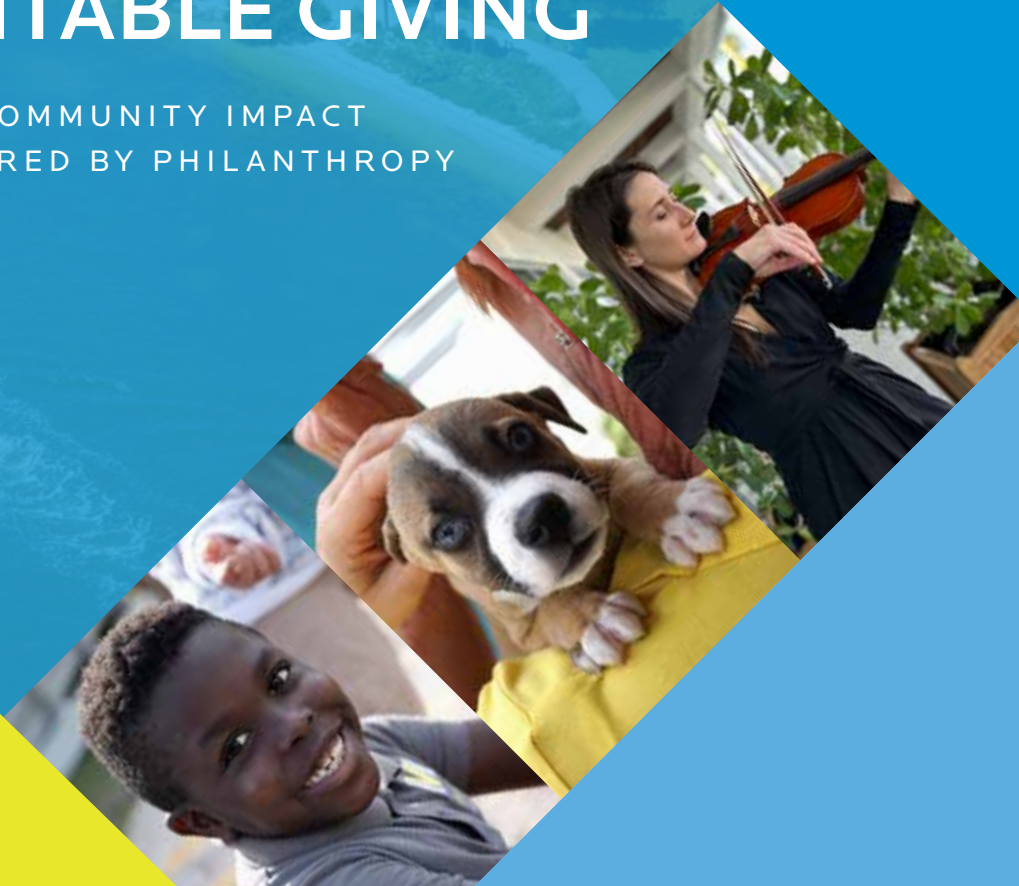


**COMMUNITY
FOUNDATION**

of Sarasota County

**A RESOURCE FOR
CHARITABLE GIVING**

COMMUNITY IMPACT
POWERED BY PHILANTHROPY



About the Community Foundation of Sarasota County

Imagine you want to make a difference in the community, but aren't sure where to begin...

For more than 40 years, the Community Foundation of Sarasota County has been key to unlocking possibilities for all who call our area home. As your partner in charitable giving, we are helping solve problems for long-term, generational change, while building a community where everyone thrives.

Since our founding by the Southwest Florida Estate Planning Council in 1979, we have been ensuring that individual and family philanthropy can result in transformational change. Our philosophy is to actively listen to the desires and needs of our donors and share deep community knowledge to build solution-oriented partnerships.

With assets of hundreds of millions of dollars in more than 1,500 charitable funds, the Community Foundation of Sarasota County has the expertise and ability to provide millions of dollars in grants and scholarships each year. We are guided by a commitment to:

- **Stewardship.** Providing quality service is our top priority. We oversee funds in perpetuity, ensuring they are managed exactly as intended.
- **Collaboration and Connections.** Together, we identify ways to enhance the impact of individual, family, and group philanthropy in Sarasota County and the surrounding area.
- **Community Solutions.** Through local and national networks, we can advise donors about charities, as well as best practices and the latest legal guidelines surrounding charitable giving.
- **Research and Knowledge.** We provide in-depth information about community-focused nonprofit organizations through comprehensive and innovative data research tools.

How can we help you “Be the One” to make a difference?

CONTACT US

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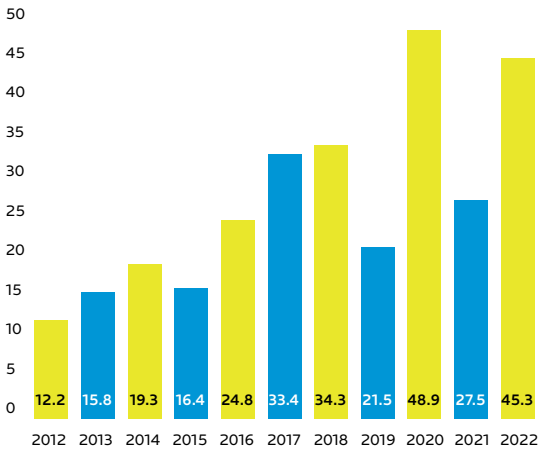
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Community Impact Powered by Philanthropy

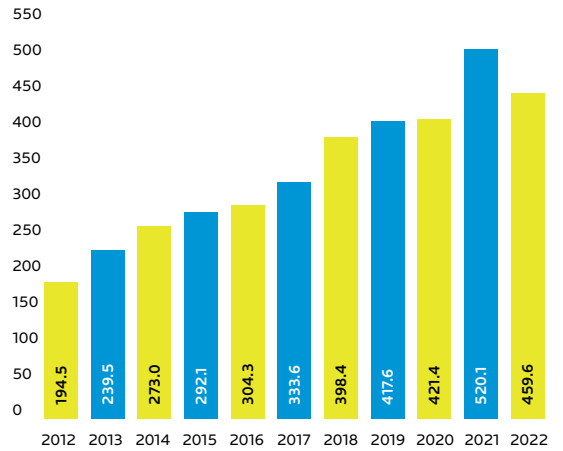
Be The One to Impact a Person, a Cause, a Community

1. We are a resource for caring individuals and the causes they support to make a charitable impact in the community.
2. Thanks to generous donors past, present, and future, we are able to invest millions of dollars each year into the community through grants and scholarships.

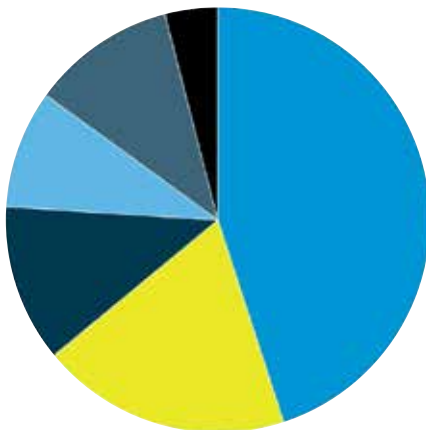
Grants



Assets



Grants by Program Area



- Human Services **45%**
- Education **19%**
- Arts & Culture **12%**
- Animals & Environment **11%**
- Civic Engagement **9%**
- Religion **4%**

For fiscal year July 1, 2021 - June 30, 2022



Helping You Achieve

Working with Us

Working with the Community Foundation of Sarasota County adds a powerful philanthropic partner to your team of professional advisors. We offer a highly personal and solution-oriented approach to philanthropy. We will help you learn about the community to discover organizations doing work in your areas of interest. We can arrange site visits, provide background information on nonprofit organizations, or facilitate connections to leaders addressing causes in our area. Our expert staff can work with your team of professional advisors to ensure your giving is designed with the most impactful results in mind.



I am proud to lead a team of talented and passionate individuals who really listen to donors, learn of their vision for the community, and ensure that vision becomes reality. Through cultivating trust, connecting givers to nonprofits with aligning missions, and developing thoughtful planning, our team enhances our donors' impact.”

— Roxie Jerde, President and CEO



Your Giving Priorities

Charitable Fund Options

Whether you want to make a current donation, or establish a permanent charitable legacy, our team will work with you to develop a customized philanthropic plan that benefits your family through your estate plan. The Community Foundation of Sarasota County offers an array of different fund types in order to match your philanthropic goals.

Donor Advised Fund

A personal charitable account into which donors make tax-deductible contributions. Donor-advised funds permit donors to participate in the distribution process by recommending grants to qualified 501(c)(3) organizations.

Designated Fund

This fund supports one or more specific nonprofit organizations the donor selects.

Field of Interest Fund

This fund allows donors to support broad areas of interest, such as education, the arts, the environment, or youth services. The Community Foundation evaluates and makes grants to nonprofits making a significant impact in the area of interest.

Scholarship Fund

This fund helps traditional students and/or adult learners pursue their academic goals and can be established by companies, organizations, families, or individuals.

Unrestricted Fund

This fund offers the greatest flexibility in responding to the community's changing needs and allows the Community Foundation to address issues as they emerge. By creating unrestricted funds, donors create a legacy that will grow and change alongside our community.

Expertise and Services

Working with the Community Foundation of Sarasota County adds a powerful philanthropic partner to your team of professional advisors. We offer a highly personal and impact-oriented approach to philanthropy.

INVESTMENTS

Financial Advisors and
Trust Officers



ESTATE PLANNING

Attorneys and
Wealth Advisors



The Community Foundation of Sarasota County
is a key partner in any wealth team.



TAX ADVISING

Certified Public Accountants
and Tax Attorneys



CHARITABLE GIVING

Community Foundation of
Sarasota County

Ways to Give

There are many types of assets which may be considered for charitable gifting, whether you wish to make a one-time gift to a donor advised fund or establish a permanent legacy fund with the Foundation.

- **Cash.** A check or credit card is the easiest way to contribute to a fund and may qualify for allowable charitable income tax deductions..
- **Stocks & Bonds.** Gifts of marketable securities, held for more than one (1) year and have appreciated over time, may be contributed to a fund. This enables the donor to avoid paying capital gains tax, have more money for charitable grantmaking, and deduct up to the fair market value as a stock/bond.
- **Real Estate.** Appreciated mortgage-free property, which has been owned for more than one (1) year, may be gifted to a fund. A qualified appraisal will be required to determine the fair market value for the charitable income tax deduction.
- **Life Insurance.** Life insurance policies may be used to create a major gift at a relatively low cost to the donor. If the Community Foundation is named as the owner or beneficiary of a new or existing policy, the donor may receive a charitable income tax deduction. Additional premiums paid through the Foundation may also be tax deductible, and proceeds pass to charity(ies), free of estate tax.
- **Closely-held Business Interest.** Shares of closely-held business interest may be gifted to the Foundation to help minimize the tax implications of the sale of a business. Shares must be transferred prior to entering into an agreement with a third-party buyer.
- **Individual Retirement Account (IRA) Qualified Charitable Distribution.** A donor age 70 1/2 or older may transfer up to \$100,000 annually from his-her individual retirement account (IRA) to make a qualified charitable distribution to the Foundation. The amount transferred does not generate a charitable income tax deduction for the owner, but the gift will count toward the annual required minimum distribution amount with no taxes owed on the amount of the gift. A donor may establish a Designated Fund, Scholarship Fund, or Unrestricted Fund with this opportunity.

Investment Options

The Community Foundation's assets are invested by some of the nation's leading financial management firms. Our investments are overseen by our Investment Committee, which is appointed by our board and comprised of community leaders with significant investment experience. The Investment Committee has direct responsibility for the oversight of the Foundation's Investment Funds, including establishing the Investment Policy Statement, approving investment strategies, hiring and evaluating investment managers, and monitoring performance and compliance.

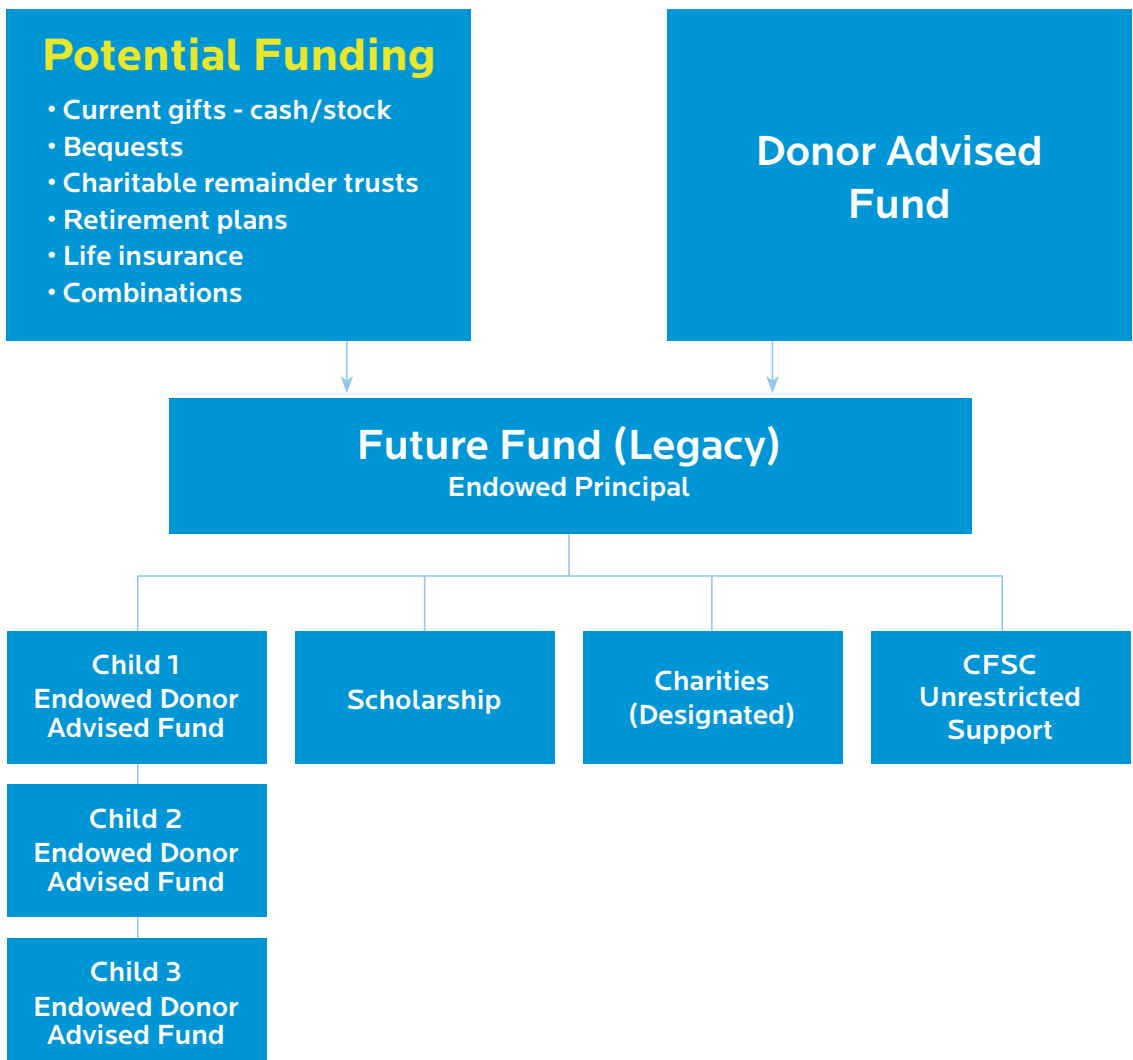
- **Cash.** Funds held in cash are not subject to investment fluctuations and have no investment fee. Your fund held in cash will not earn interest. This option is recommended if your fund will make the majority of grants in two years or less.
- **Long-Term Pool.** This is a broadly diversified fund of domestic and international equities, fixed income, and alternatives invested for long-term returns. This option is recommended for endowed funds or funds with a longer term (7+ years) investment time horizon. The asset allocation is approximately 65% Equities and 35% Fixed Income.
- **Conservative Pool.** This is a fund invested with an approximate allocation of 30% Equities and 70% Fixed Income. This option is recommended if you want less volatility or if your fund will make the majority of grants in 2 to 7 years.
- **Environmental, Social, Governance (ESG) Pool.** This pool seeks to generate positive, measurable social and environmental impact along with a financial return. It is recommended for endowed funds or funds with a long-term (7+ years) investment time horizon. The asset allocation is approximately 60% Equities and 40% Fixed Income.
- **Individually Managed Account.** Donors with funds of a certain balance may request that the fund be managed by their professional advisor, provided they are independent of the donor and agree to abide by our Investment Policy Statement. This option allows continuity with the donor's financial advisor, who can continue to provide customized investment management — while working in partnership with the Community Foundation.

Establishing a Vision for Your Giving, Your Family, Your Community

Our team of charitable planning experts can work alongside your professional advisors to understand you and your family's values and goals and develop customized long-term giving plans that can last beyond any one lifetime.

Some examples of multi-generational planned giving approaches include:

- Naming successor advisors to carry on grant making
- Transition plan from a Donor Advised Fund to an endowed legacy fund which may include funds for family beneficiaries to manage individually
- Oversight contingencies for attorneys, financial planners, CPAs, or other professional advisors
- Providing a sustaining gift to the Community Foundation to benefit unforeseen needs in our community



Strategic Vision and Community Initiatives

We collaboratively cultivate a community that is united and values diversity, equity, and inclusion to ensure that everyone thrives.

We advance a multi-generation approach (often referred to as “2Gen”), that is centered around the whole family to create a legacy of success and prosperity for individuals, while also ultimately assisting the entire community.

In partnership with living and legacy donors, and numerous other community organizations, we have focused resources in the areas of Community Care, Empowerment and Success, and Belonging and Culture. Here are a few examples of our initiatives:



Empowerment and Success

- **School Readiness:** Researching and implementing plans to help young students enter kindergarten ready to learn and succeed.
- **Campaign for Grade-Level Reading:** Focusing on ensuring students read on grade level by the end of third grade, which is the most important predictor of school success and high school graduation.
- **Dyslexia Support:** New opportunities are currently in development with the Ira and Patricia Strauss Fund for Children’s Literacy, which was created to help children obtain the skills and support needed to read proficiently, with a focus on children challenged with dyslexia.
- **EdExploreSRQ:** Providing students in K-12 schools with valuable exposure to arts, science, and culture through in-classroom and off-campus “explorations.”
- **Scholarships:** Through the generous support of our donors, we award approximately \$2 million in scholarships each year.



Community Care

- **Season of Sharing:** Offering stability to individuals and families facing an emergency or crisis with targeted financial assistance for rent/ mortgage, utilities, childcare, and transportation.
- **Student Emergency Fund:** Providing funds for principals and school staff to purchase one-time, immediate supplies like shoes, backpacks, school uniforms, or other materials for students in need.
- **Suncoast Disaster Recovery Fund:** Supporting long-term disaster recovery in Sarasota, Manatee, DeSoto and Charlotte counties to help sustain human service agencies that help individuals, families, and systems rebuild with resiliency.



Belonging and Culture

- **Giving Challenge:** The Giving Challenge is a 24-hour giving event that brings together nearly 700 nonprofit organizations listed on TheGivingPartner.org to connect the community to important causes for transformative impact.
- **Family Togetherness Programs:** Connecting families with cultural resources, ensuring access for children and their guardians to our area's educational and cultural attractions.

Your Giving Priorities

The Community Foundation of Sarasota County is here to help you learn about the community and discover organizations doing work in your areas of interest. We can arrange site visits, provide background information on nonprofit organizations, or identify experts connected with your area of interest. Our expert staff can also work with your team of professional advisors to ensure your giving achieves the greatest impact.



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